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Press release

Climate-neutral transport with a click

fleet.tech, the CO_2 balance sheet, provides the commercial vehicle sector with a new tool in the fight against climate change. Companies can now track the amount of CO_2 greenhouse gases emitted by their vehicles. They can then compensate for this through the Swiss foundation myclimate.

Climate change concerns all players in the economy, not least the transport sector. The CO₂ emissions of a transport vehicle over its entire service life depend on fuel consumption, mileage and many other factors. In the Swiss transport industry, it is still unusual for companies to offset the CO₂ emissions of their vehicles. In addition, until now there has been a lack of solutions for simply and reliably recording and calculating the greenhouse gas emissions of a transport vehicle worldwide.

fleet.tech system makes CO₂ emissions from vehicles transparent

The internationally active Swiss telematics service provider LOSTnFOUND AG, based in Adliswil, Zurich, has now developed an innovative addition to its fleet.tech telematics solution with the support of the Swiss foundation myclimate. The fleet.tech dashboard now not only gives fleet managers an overview of the efficiency and safety of the vehicles in their fleet, but also shows the CO₂ emissions of each vehicle, measured in tonnes. The methodology for calculating the ecological performance of a vehicle registered with fleet.tech is based on the "life cycle" approach. This means that in calculating the CO₂ footprint of a vehicle, the processes and their environmental impact are taken into account proportionately from the beginning (manufacture) to the end (disposal) of its life.

fleet.tech system automatically calculates CO₂ compensation

Here's how it works: fleet.tech customers register their fleets in a database containing over 30,000 vehicle types, entering details such as vehicle year of construction, manufacturer, model, exhaust emission standard, etc. The fleet.tech system then records all journeys using GPS and other consumption data, and automatically calculates the emissions and the necessary CO₂ compensation amount in Swiss francs or euros. fleet.tech customers can then voluntarily offset the amount of CO₂ per vehicle produced within 6, 12 or 24 months with a single mouse click. The fleet.tech system automatically produces an invoice and an individual myclimate compensation certificate. LOSTnFOUND AG also provides fleet.tech customers with vehicle stickers to advertise the fact that CO₂ compensation has been paid. This makes it clear to third parties that the vehicle is climate-neutral.

100 percent of compensation payments go to myclimate

Daniel Thommen, founder and managing director of the LOSTnFOUND Group and provider of the fleet.tech solution, says: "We pass on 100 percent of the money received from customers for CO_2 offsetting to the myclimate foundation. The CO_2 balance sheets and evaluations that we prepare are free of charge for our customers. By providing an uncomplicated CO_2 compensation mechanism, we would like to make our more than 2,000 customers aware of the CO_2 emissions of their vehicle fleets and offer them a simple tool for charging extra for climate-neutral transport." fleet.tech by LOSTnFOUND will present the innovation at the Swiss Commercial Vehicle Show in Bern from 14 to 17 November.

Compensate for your CO₂ footprint

Stephen Neff, CEO of the myclimate foundation, says: "The transport and logistics industry is essential for our daily lives and our economy. The associated CO₂ footprint can now be offset and industry can make a contribution to achieving global climate targets. We are therefore pleased that the design of the fleet.tech solution also took the issue of CO₂ emissions into account. The CO₂ data and the possibility of compensation through our foundation help fleet operators to act in a more climate-friendly way, immediately and without any complications." It is up to the carrier to decide whether to pass on the compensation costs to its customers or not. The explanation video at www.fleet.tech/myclimate shows how the fleet.tech system looks and works in detail.

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About myclimate:

myclimate is a partner for effective climate protection – both globally and locally. Together with partners from industry and private individuals, myclimate wants to shape the future of the world through consulting and educational services as well as its own projects. As a non-profit organisation, myclimate pursues these goals in a market-oriented and customer-focused manner. Through projects of the highest quality (Gold Standard, Plan Vivo), myclimate promotes measurable climate protection and sustainable development worldwide. In addition, myclimate encourages everyone to make a contribution to the future through action-oriented and interactive educational services. myclimate also advises on integrated climate protection with tangible added value. This is the result of IT solutions, awards, analyses and resource management.

www.myclimate.org / www.facebook.com/myclimate / www.twitter.com/myclimate

About LOSTnFOUND AG and fleet.tech

The Swiss group LOSTnFOUND AG from Adliswil develops and operates telematics and Internet of Things solutions for companies in the logistics and commercial vehicle industry in over 20 countries. fleet.tech is a LOSTnFOUND brand and promotes various telematics solutions. The twelve-language fleet.tech telematics solutions are used daily by more than 2,000 customers. LOSTnFOUND developed its first solution in this area in 2009 and is now one of the leading providers in this market. Its products have repeatedly been awarded international innovation prizes in recent years — most recently in November 2019.

https://fleet.tech; https://iot.lostnfound.com/